

About Nuway :

Nuway is a modern search firm based in India, which seeks to find a perfect fit between the individual goal and the organisational vision. Nuway is an eleven-year-old solution provider to the search efforts of organisations and professionals.

Searching for the right fit is an art mastered to perfection at Nuway. Our focus is that the future emerges out of the present and thus we gear ourselves up with continual training and development programs for our search exponents for widening their horizons. On the basis that the present often shapes the future, we embrace continuous training and development for our search consultants.

We create harmonious solutions for our clients based on our specialised understanding of:

- » Clients' Needs
- » Professional Skillsets
- » Technical Understanding
- » The Talent Base Available in the Industry

Reason to join CFR:

The Outsourcing Boom from Year 2000:

The outsourcing history of India is one of phenomenal growth in a very short timespan. With the advent of globalisation, more and more jobs are being outsourced to India. The outsourcing trend has brought with it a vast number of opportunities for India. Outsourcing Services to India offers benefits not only in terms of cost reductions but also in terms of increased productivity and quality. Companies, along with their customers, benefit since they can access some of the best talent and expertise in the industry at cost effective rates. Due to this, large numbers of MULTINATIONALS have entered India. Prompted by the need for a Global Face with a local expertise, we started looking out for global partners.and CFR came our way.

Local Markets:-

- ❖ Size of the recruitment outsourcing market in India : growing at the rate of 30%.
- ❖ Growth factors of recruitment outsourcing market : favourable economy, local demand and availability of talent.
- ❖ Reasons for customers to outsource : India is the biggest outsourcing destination for IT/ITES/Clinical Research.
- ❖ Booming Sectors:
Telecom/IT/Pharma/Hospitality/Infrastructure/Engineering/Automotive.

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The year 2009 was a tough year in terms of business:

Indian markets were influenced by the global downturn in almost all sectors:

- ❖ Budgets were affected
- ❖ Hiring embargoes were commonplace
- ❖ The downturn pointed to a slowdown

‘Slowdown throws up opportunities for investment’:

There has been a major slowdown in business globally since Nov 2008. However, looking at it as a glass half full rather than half empty means that the slowdown throws up many more opportunities for investment.

Hence Nuway decided to be a part of a global group to expand its horizons beyond the typical local marketplace.

Post recession:

More companies could become vulnerable to acquisitions and the coming year should see more domestic consolidation. A big issue also facing the industry for the last few years has been the high turnover of people.

How does CFR fit into our strategy:

The global networked structure of CFR makes it easy for clients and candidates to access a wealth of knowledge and expertise. Because we're not constrained by hierarchy or the rigid structures imposed by traditional search companies, we can respond quickly and efficiently to clients' needs. We listen to our clients rather than to a corporate head office. With broader coverage than most global search firms, our people know their markets because they've built their businesses in them.

The CFR group has a lot of varied cultural and business expertise. Also, its down to earth and practical attitude made us feel more comfortable as a potential partner.

We want to make India a research hub. We have a dedicated team of headhunters with us working on various industry domains who are intelligent, fluent in English and have an eagerness to excel.
